Attachment – A-1
7/24/15

BOARD OF INVESTMENT TRUSTEES
MONTGOMERY COUNTY EMPLOYEE RETIREMENT PLANS

MINUTES – OPEN SESSION

Friday, May 29, 2015

101 Monroe Street, 9th floor
Rockville, Maryland

Board Members Present:	Jennifer Barrett Jeffrey Buddle Stephen Farber Jefferi Lee David Locke Gino Renne Kelda Simpson Brad Stelzer George Willie Diane Wurdeman
Staff:	Linda Herman Marc Esen Pat Paoli John Feketekuty Akiko Kawashima Dongmei Li
Others Present:	Mark Brubaker, Wilshire Associates Brad Atkins, Franklin Park Ryan Lenny, Wilshire Associates Steve DiGirolamo, Wilshire Associates Steve Kennedy, Albourne via telephone Amy Moskowitz, Counsel to the Board

CALL TO ORDER

Ms. Barrett called the open session of the Board to order at 10:32 a.m.

Approval of Consent Agenda: Mr. Farber moved, and Mr. Buddle seconded, and the Board approved the items listed on the Consent Agenda. Mr. Stelzer abstained from approving the minutes.

DETERMINATION OF MEETING

The Board unanimously approved a motion to move into closed session at 10:31 a.m. for the purpose of discussing a personnel matter affecting one or more specific individuals, pursuant to Maryland Code, General Provisions Article, 3-305(b)(1)(ii) and for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

Ms. Barrett called the open session of the Board back to order at 11:44 a.m.

Workplan: Ms. Herman discussed the items on the Board's workplan.

There being no further business of the Board, the open meeting session adjourned at 11:45 p.m.

Respectfully submitted,

Joseph Beach, Secretary