



## Montgomery County Employee Retirement Plans

### RSP Pre-Retirement Checklist

Do you have a plan ready for retirement or know what you need to do to retiree with the county? Weather your anwser is yes or no here is a helpful list to get your started or to check-in if your on track. This list is intended as a guideline to assist in planning for retirement from the County. Please consult your Financial Advisor to discuss your specific retirement needs. For additional information and assistance, contact The Fidelity Representative at (240) 777-8228 or by email at [fidelityonsite@montgomerycountymd.gov](mailto:fidelityonsite@montgomerycountymd.gov).

#### □ **Twelve Months Prior to Retirement**

Attend one of MCERP's **all Day Planning Your Path to Retirement for RSP Participants** virtual seminars offered three times a year. These informational seminars discuss available payment options and provide learning opportunities regarding the Trust/Estate/Will process, financial planning, Retiree health insurance, and Social Security and Medicare.

Go to our website <https://www.montgomerycountymd.gov/mcerp/> and check the Upcoming Events for the next available seminar date.

#### □ **Six Months Prior to Retirement**

Start thinking about your retirement budget and expenses. Meet with financial advisor and/or family to discuss options. Consider making an appointment with Paul Taber the Financial Advisor offered through the Board of Investment Trustees.

Paul can assist with the following as well as other retirement related matters:

- Developing a personalized financial plan
- Assess your current assets and liabilities
- Project future income and expenses
- Learning about different income strategies in retirement
- Discuss wealth preservation planning
- Receive a written report with recommended actions

Go to <https://www.montgomerycountymd.gov/mcerp/education/one-on-one-sessions.html> to schedule a 2-hour financial planning session.

or consider making a One-on-One Appointment with our onsite Fidelity Representative, Ron Seegars.

Ron can assist with the following as well as other retirement related matters:

- Developing an asset allocation strategy to meet your time frame and risk objectives
- Rolling over funds from prior employers (RSP and DCP)
- Projecting retirement income based on various retirement dates you may be considering

Go to <https://www.montgomerycountymd.gov/mcerp/education/fidelity-sessions.html> to schedule a one-hour session.

#### □ **Three Months Prior to Retirement**

- Attend one of OHR's monthly **Pre-Retirement Health Insurance Planning** virtual seminars offered every 3<sup>rd</sup> Wednesday of the month. Visit their website for more information on these seminars.  
<https://www.montgomerycountymd.gov/HR/Benefits/RetirementPlanning.html#1>
- Consider opening a Deferred Compensation account to roll your Annual/Compensatory Leave balance into. Contact MCERP for eligibility.
- Contact Social Security to file for Medicare benefits if you are age 65 or older.  
[www.ssa.gov](http://www.ssa.gov)

#### □ **Two Months Prior to Retirement**

- Register for OHR's **Enrolling in Health Insurance** virtual seminar through e-portal.  
<https://ex01.montgomerycountymd.gov/>
- If you are rolling over your Annual leave to your DCP account, submit your Leave rollover form to Payroll.

### **Questions, we're here to help!**

Contact us either by email at [retirement@montgomerycountymd.gov](mailto:retirement@montgomerycountymd.gov) or by phone at (240) 777-8230 so we can ensure you have all the information you need to make an informed decision!

**Montgomery County Employee Retirement Plans (MCERP)**  
**101 Monroe Street, 15<sup>th</sup> Floor | Rockville, MD 20850**

**Phone:** (240) 777-8230 | **Email:** [retirement@montgomerycountymd.gov](mailto:retirement@montgomerycountymd.gov) | **Fax:** (301) 279-1424