

PROPOSED OPERATING BUDGET DEFERRED COMPENSATION MANAGEMENT							
ITEM	FY12 APPR	FY12 ACT	FY13 APPR	FY13 EST	FY14 REC	\$ Change	% Change
EXPENSES							
Salaries and Benefits	77,340	101,283	91,873	109,300	125,700	33,827	36.8%
Professional Services	5,500	55,694	5,500	23,500	5,000	(500)	(9.1%)
Due Diligence/Education	1,000	1,735	1,000	1,500	2,000	1,000	100.0%
Office Management	5,510	3,845	5,310	5,300	6,700	1,390	26.2%
Investment Management	10,000	8,370	9,000	8,400	9,000	0	0.0%
TOTAL EXPENSES	99,350	170,927	112,683	148,000	148,400	35,717	31.7%

Amounts shown above are not charged to the Deferred Compensation Plan Trust but are instead appropriated and charged to the General Fund Compensation and Employee Benefits Adjustments Non-Departmental Account.

PROPOSED OPERATING BUDGET RETIREE HEALTH BENEFIT TRUST							
ITEM	FY12 APPR	FY12 ACT	FY13 APPR	FY13 EST	FY14 REC	\$ Change	% Change
EXPENSES							
Salaries and Benefits	66,960	85,400	91,220	91,220	211,110	119,890	131.4%
Professional Services	75,000	29,160	75,000	26,800	75,000	0	0.0%
Due Diligence/Education	0	0	6,000	20,000	48,000	42,000	700.0%
Office Management	1,500	1,100	1,200	3,000	9,400	8,200	683.3%
Investment Management	70,000	99,343	308,000	250,000	1,500,000	1,192,000	387.0%
TOTAL EXPENSES	213,460	\$215,003	\$481,420	\$391,020	\$1,843,510	\$1,362,090	282.9%

PROPOSED OPERATING BUDGET EMPLOYEES' RETIREMENT SYSTEM							
ITEM	FY12 APPR	FY12 ACT	FY13 APPR	FY13 EST	FY14 REC	FY14 vs. FY13 Appr.	
						\$	%
REVENUE							
Contributions	146,500,000	130,688,905	139,600,000	151,700,000	146,400,000	6,800,000	4.9%
Investment Income	212,000,000	134,103,217	227,000,000	296,000,000	241,000,000	14,000,000	6.2%
Miscellaneous Income	700,000	1,174,289	735,000	1,000,000	950,000	215,000	29.3%
TOTAL REVENUE	359,200,000	265,966,411	367,335,000	448,700,000	388,350,000	21,015,000	5.7%
EXPENSES							
OPERATING EXPENSES							
Retirement Benefits	204,500,000	205,268,948	226,000,000	226,400,000	245,000,000	19,000,000	8.4%
Investment Management	19,300,000	17,585,825	21,200,000	21,200,000	23,000,000	1,800,000	8.5%
SUBTOTAL	223,800,000	222,854,773	247,200,000	247,600,000	268,000,000	20,800,000	8.4%
ADMINISTRATIVE EXPENSES							
Salaries and Benefits	1,775,920	1,742,539	1,654,200	1,669,600	1,582,700	(71,500)	(4.3%)
Professional Services	833,930	635,946	813,933	1,003,600	895,900	81,967	10.1%
Benefit Processing	375,000	1,059,818	375,000	130,000	130,000	(245,000)	(65.3%)
Due Diligence/Education	53,500	26,684	55,500	60,400	64,700	9,200	16.6%
Office Management	241,887	80,667	240,887	92,500	99,300	(141,587)	(58.8%)
SUBTOTAL	3,280,237	3,545,654	3,139,520	2,956,100	2,772,600	(366,920)	(11.7%)
TOTAL EXPENSES	\$227,080,237	\$226,400,427	\$250,339,520	\$250,556,100	\$270,772,600	20,433,080	8.2%
NET REVENUE	\$132,119,763	\$39,565,984	\$116,995,480	\$198,143,900	\$117,577,400	581,920	0.5%

PROPOSED OPERATING BUDGET RETIREMENT SAVINGS PLAN							
ITEM	FY12 APPR	FY12 ACT	FY13 APPR	FY13 EST	FY14 REC	Change: FY14 vs. FY13 Appr.	
						\$	%
REVENUE							
Investment Income	6,250	2	1,500	10	20	(1,480)	(98.7%)
Miscellaneous Income	500,000	252,634	240,000	90,000	90,000	(150,000)	(62.5%)
TOTAL REVENUE	506,250	252,636	241,500	90,010	90,020	(151,480)	(62.7%)
EXPENSES							
OPERATING EXPENSES							
Investment Management	10,000	8,370	9,000	8,400	9,000	0	0.0%
SUBTOTAL	10,000	8,370	9,000	8,400	9,000	0	0.0%
ADMINISTRATIVE EXPENSES							
Salaries and Benefits	162,390	190,420	205,460	140,800	157,400	(48,060)	(23.4%)
Professional Services	73,500	100,679	89,500	104,500	89,200	(300)	(0.3%)
Due Diligence/Education	2,000	1,735	2,000	1,500	2,000	0	0.0%
Office Management	23,630	12,002	23,430	5,300	6,700	(16,730)	(71.4%)
SUBTOTAL	261,520	304,836	320,390	252,100	255,300	(65,090)	(20.3%)
TOTAL EXPENSES	\$271,520	\$313,206	\$329,390	\$260,500	\$264,300	(65,090)	(19.8%)