

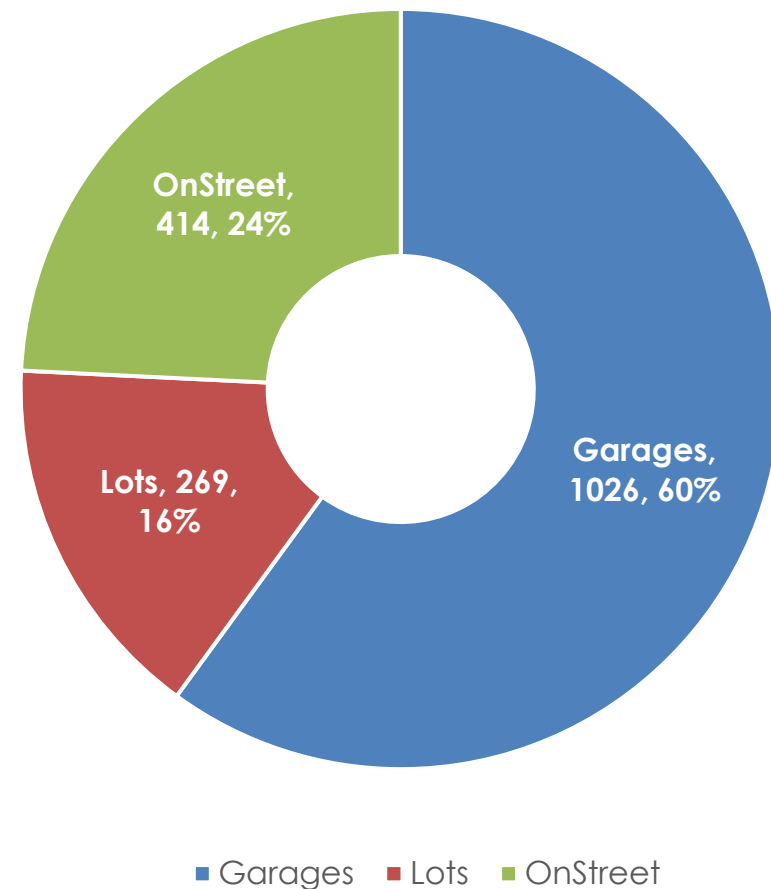


PARKING LOT DISTRICT (PLD)

FY23/24 WHEATON PLD UPDATE

Wheaton PLD

- Operate, maintain and manage approx. 1,300 parking spaces
 - 2 Garages, 5 Lots & approx. 400 on-street spaces
- **Sources of Revenue** (Approx. 2 mill/yr)
 - Fees, Fines, other minor sources (investment income, etc.)
 - PLD Taxes (Ad Valorem) set to 0% in FY16
- **Expenses**
 - Operating Costs (Approx. \$ 1.3 mill/yr)
 - Capital Improvements (Approx. \$157k /yr)
 - Support Urban District Activities (Approx. 300k /yr)



Wheaton PLD Parking Inventory



Parking Rates

Garages: \$1.00 per hour

Wheaton Market Place (Garage 13)

Amherst (Garage 45)

Lots: \$1.00 per hour

On-Street: \$1.25 per hour

Monthly Permit: \$132 [Parking Convenience Sticker (PCS)]

Hours Requiring Payment

On-Street: Mon-Sat, 9am - 10pm

Lots: Mon-Sat, 7 am - 10 pm

Garages: Mon-Sat, 7 am - 10 pm

Wheaton PLD

TOP OPERATING EXPENSES

- Security Services
- Enforcement
- Janitorial Services
- Utilities (Electricity/Gas, etc.)
- Maintenance (Electrical, Concrete, Water, Snow, Washdowns, etc.)
- Credit Card Fees
- Citation Processing
- Fine Revenue Collections
- Fee Revenue Collections

RECENT IMPROVEMENTS

- Payment System Upgrades
 - Smart on-street single space meters
 - Pay-By-Space Machines in Lot 13, G13 and G45
- Multiple Payment Options
- EV Charging Stations (G13 & G45)



Wheaton PLD

MAJOR CAPITAL PROJECT NEEDS & OTHER OPERATING COSTS

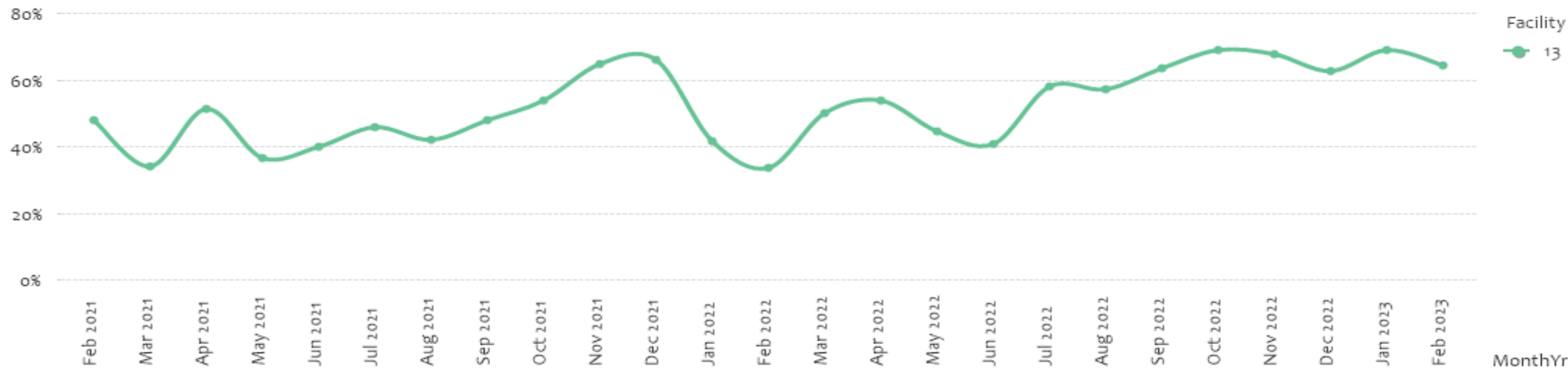
- Elevator Modernization & Repairs – G45
- LED Lighting Upgrades
- Solar Rooftop (G45)
- Funding Wheaton Urban District activities

POTENTIAL IMPACTS OF DELAYING MAJOR CAPITAL NEEDS

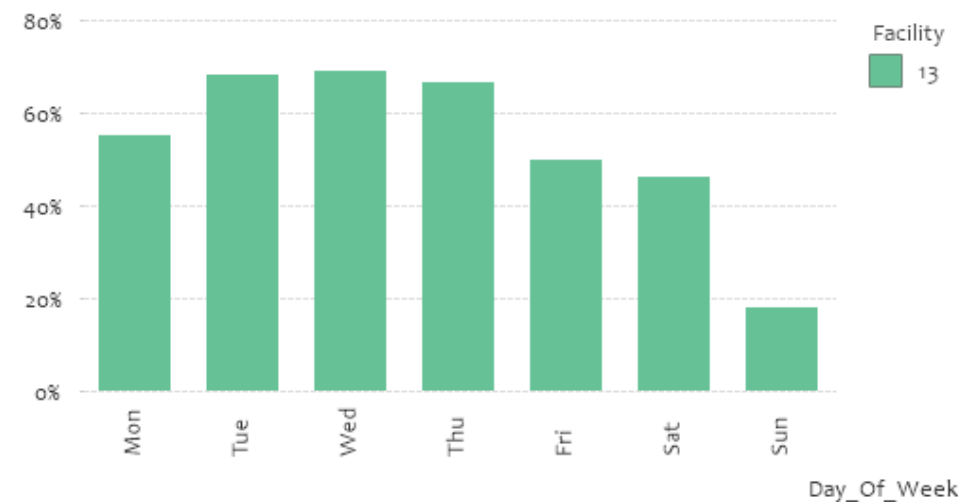
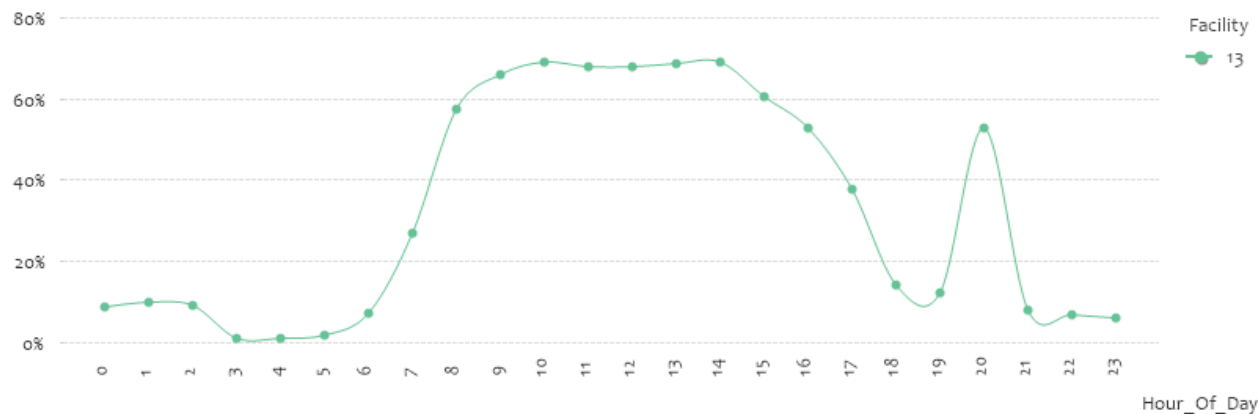
- Reduced Parking Availability
- Operating Cost Impacts (Repair & Utility Costs)
- Safety

Wheaton PLD Parking Trends - 2023

Mth_Peak_Occupancy (%)

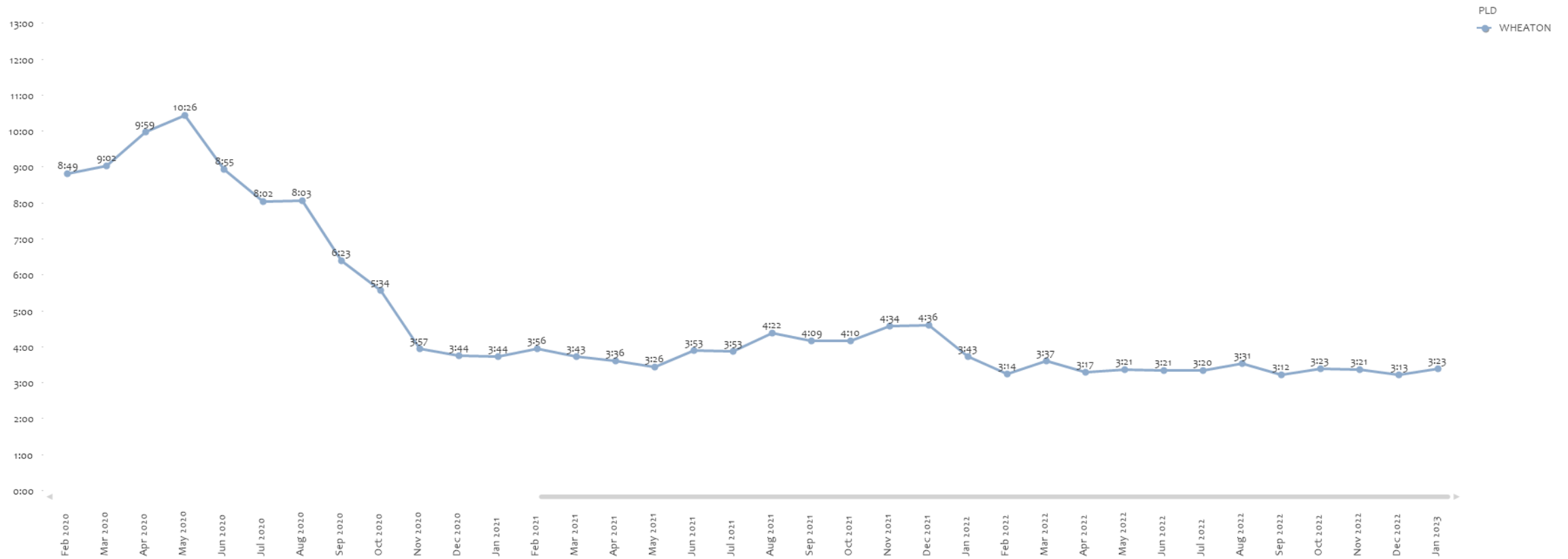


Hourly_Peak_Occupancy (%)



Wheaton PLD Parking Trends - 2023

Avg Transaction Duration (hh:mm)



Wheaton PLD

Wheaton FY23 Proposed Plan

	Actual	Estimated	Projected	Projected	Projected	Projected	Projected	Projected
DESCRIPTION	2022	2023	2024	2025	2026	2027	2028	2029
Beginning Fund Balance	591,312	1,070,658	1,236,453	1,311,795	1,210,877	1,031,473	805,964	407,740
Revenues	2,020,227	2,652,811	2,219,997	2,220,237	2,220,487	2,220,747	2,221,017	2,321,017
Transfers								
<i>To General Fund</i>	40,523	-72,511	-74,920	-76,246	-77,914	-79,730	-81,613	-83,615
<i>To Urban District</i>	-200,000	-300,000	-300,000	-300,000	-300,000	-300,000	-300,000	-300,000
<i>To Bethesda PLD</i>	0	0	0	-110,000	-110,000	0	0	0
Capital Budget	-6,689	-517,000	-147,000	-132,000	-170,000	-282,000	-409,000	-157,000
Operating Budget	-1,374,715	-1,593,969	-1,622,734	-1,702,909	-1,741,978	-1,784,525	-1,828,628	-1,875,519
Total Outflows	-1,540,881	-2,487,016	-2,144,654	-2,321,155	-2,399,892	-2,446,256	-2,619,241	-2,416,134
Revenue vs Outflow Gap	479,346	165,795	75,343	-100,918	-179,405	-225,509	-398,224	-95,117
Year End Fund Balance	1,070,658	1,236,453	1,311,795	1,210,877	1,031,473	805,964	407,740	312,623
Fund Balance as a % of Next Year's PSP	67%	76%	77%	70%	58%	44%	22%	16%
Expenses								
Target Balance	398,492	405,684	425,727	435,495	446,131	457,157	468,880	480,890
Fund Balance (Shortfall)	672,165	830,769	886,068	775,383	585,341	348,807	-61,140	-168,267

QUESTIONS

